

PRESS RELEASE: Official Statement by Sergei Pugachev's Press Office

November 20, 2015 - In response to recent publications in the Russian media reporting that the Russian law enforcement agencies have involved Interpol in their quest to establish Sergei Pugachev's whereabouts, the Press Office states the following:

Sergei Pugachev, a citizen of the Republic of France, has been living in France with his family since the beginning of the 90s, and since 2010 Mr. Pugachev is living in France on permanent basis.

Mr. Pugachev renounced his Russian citizenship in 2012 in connection with the expropriation of his assets in Russia. At the end of 2014 the Interpol Russian Bureau placed Mr. Pugachev's name on its wanted list. In 2015 Mr. Pugachev's name was removed from the list following the appeal filed by Mr. Pugachev's French lawyers to the Interpol Central Bureau. Today Mr. Pugachev's movements around the world are not restricted.

Sergei Pugachev and his lawyers believe that the allegations by the Russian authorities targeting Mr. Pugachev are politically motivated and judicially groundless. The legal team is awaiting action proceedings at the International Arbitration Court in the Hague in regards to Mr. Pugachev's \$12 billion compensation claim against the Russian Federation.

Sergei Pugachev is being represented by one of the world's biggest American law firms, King & Spalding LLP. At the moment legal procedural steps are being taken to obtain interim measures in the form of seizures of the Russian Federation's property in various jurisdictions.

Sergei Pugachev's Press Office

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