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BY DHL

Paris, 17 June 2016

Object: In the Matter of the Arbitration between Sergei Viktorovich Pugachev and the Russian Federation under the 1976 UNCITRAL Rules

Your Excellencies,

On behalf of my client, Mr Sergei Viktorovich Pugachev, who filed a Notice of Arbitration under the 1976 UNCITRAL Rules (the “**Rules**”) on 21 September 2015, I inform you that as of today Mr Sergei Viktorovich Pugachev will be represented by Lazareff Le Bars (Paris) in the arbitration proceedings, under my supervision and coordination.

(*) Member of the LLB Network

www.lazareff-lebars.com - Toque: B0184

Associated Offices: Girard Gibbs LLP - New York - San Francisco - www.internationalarbitrationlaw.com

The members of the team in charge of this matter are:

- Benoit Le Bars, Managing Partner, Lead Counsel
- Jean-Claude Najar, Partner
- Athina Fouchard Papaefstratiou, Senior Associate
- Lucian Ilie, Associate
- Hermann Prodel, Associate
- Tatiana Delvallee, Paralegal

I respectfully invite you to address, from today, all correspondence related to this matter to:

- our common emailing address for the matter PCA-UNC-2016@l-lb.com, and
- for postal mail, express mail service or courier service:

Lazareff Le Bars
22 rue du Général Foy
75008 Paris
France

I also would like to inform you that Mr Sergei Viktorovich Pugachev hereby appoints **Professor Thomas Clay**, as arbitrator in these proceedings.

According to Article 7 of the Rules, you have **thirty (30) days** after the receipt of the present letter to notify us of the arbitrator you have appointed.

Furthermore, I would like to reiterate our client's proposal to have the Permanent Court of Arbitration acting as the registry and administering the arbitral proceedings.

In addition, we propose that the Secretary-General of the Permanent Court of Arbitration act as appointing authority in this arbitration, if necessary.

We would be grateful if you could confirm your agreement with the above propositions.

Finally, we wish to note that in the event that you fail to proceed with the appointment of an arbitrator within the aforementioned thirty (30) day period, and to consent to have the Secretary-General of the Permanent Court of Arbitration acting as appointing authority, we will invite the Secretary-General of the Permanent Court of Arbitration to designate an appointing authority, pursuant to Article 7.2(b) of the Rules, in order to appoint the second arbitrator on your behalf.

Yours faithfully,



Benoit Le Bars

CC.: *The Secretary General of the Permanent Court of Arbitration*

Attachments: *Notice of Arbitration dated 21 September 2015*

Curriculum Vitae - Professor Thomas Clay